

**AMBRIDGE AREA SCHOOL DISTRICT**  
**AAEA CONTRACT NEGOTIATIONS BUDGET IMPACT**  
*District Proposal*

	<u>Actual</u> <u>2015-16</u>	<u>Est. Actual</u> <u>2016-17</u>	<u>Est. Actual</u> <u>2017-18</u>	<u>Est. Actual</u> <u>2018-19</u>	<u>Est. Actual</u> <u>2019-20</u>
<b>Revenues:</b>					
Local Revenues					
Real Estate Taxes	18,682,149	19,510,867	20,847,995	21,626,565	22,432,815
Other Taxes	3,425,024	3,240,300	3,305,106	3,371,208	3,438,632
Other Local Revenue	2,509,686	1,975,306	1,975,306	1,975,306	1,975,306
State Revenues	18,399,522	19,730,852	20,125,469	20,527,978	20,938,538
Federal Revenues	1,150,490	1,073,663	1,073,663	1,073,663	1,073,663
<b>Total Revenues</b>	<u>44,166,871</u>	<u>45,530,988</u>	<u>47,327,539</u>	<u>48,574,721</u>	<u>49,858,954</u>
<b>Expenditures:</b>					
Other Salaries/Wages	5,408,943	5,203,833	5,307,910	5,414,068	5,522,349
Teacher Salaries	10,141,571	11,330,673	11,611,574	11,964,877	12,329,485
FICA	1,178,481	1,264,890	1,294,340	1,329,489	1,365,665
Retirement	3,721,708	4,965,312	5,510,676	5,781,975	6,105,327
Group Insurance	3,243,785	3,517,839	3,304,839	3,397,619	3,493,181
Other Benefits	285,171	255,000	255,000	255,000	255,000
Total Personnel	23,979,659	26,537,547	27,284,339	28,143,028	29,071,008
Less: Employee Contribution	(44,100)	(120,270)	(228,992)	(259,447)	(291,525)
Net Personnel Costs	23,935,559	26,417,277	27,055,347	27,883,581	28,779,483
Non Personnel Costs	14,827,961	15,202,146	15,506,189	15,816,313	16,132,639
Debt Service	4,800,787	5,074,647	5,385,668	5,364,034	5,352,679
Total Operational Expenditures	43,564,307	46,694,070	47,947,204	49,063,927	50,264,801
Net Operational Incr(Decr)	602,564	(1,163,082)	(619,665)	(489,206)	(405,847)
Transfers to Capital Proj	(750,000)	(750,000)	(250,000)	(250,000)	(250,000)
Change in Fund Balance	(147,436)	(1,913,082)	(869,665)	(739,206)	(655,847)
Beginning Fund Balance	3,440,004	3,292,569	1,379,487	509,822	(229,384)
Ending Fund Balance	<u>3,292,568</u>	<u>1,379,487</u>	<u>509,822</u>	<u>(229,384)</u>	<u>(885,231)</u>

Assumptions:

*Millage Rate increase by 3.4% index annually*

*Assessments increased by 0.15% annually*

*Collection rate increased to 95%*

*State Revenue increased by 2% annually*

*Federal Revenue - no change*

*Non personnel expenses increased by 2%*

*Increased medical premiums by 3% annually*

*Medical premiums for 16-17 based on current PPO Plan.*

*Medical premiums for other years based on EPO plan.*

Millage Rates	75.8614	79.2941	81.9901	84.7778	87.6602
Assessed Value	278,161,450	280,721,540	281,164,797	281,586,544	282,008,924
Collection Rate	93.5%	92.4%	95.0%	95.0%	95.0%
Real Estate Taxes	19,734,497	20,562,965	21,900,093	22,678,663	23,484,913
Homestead/Farmstead Exclusion	(1,052,348)	(1,052,098)	(1,052,098)	(1,052,098)	(1,052,098)
Local RE Taxes	<u>18,682,149</u>	<u>19,510,867</u>	<u>20,847,995</u>	<u>21,626,565</u>	<u>22,432,815</u>