

**AMBRIDGE AREA SCHOOL DISTRICT**  
**AAEA CONTRACT NEGOTIATIONS BUDGET IMPACT**  
*Union Proposal*

	<u>Actual</u> <u>2015-16</u>	<u>Est. Actual</u> <u>2016-17</u>	<u>Est. Actual</u> <u>2017-18</u>	<u>Est. Actual</u> <u>2018-19</u>	<u>Est. Actual</u> <u>2019-20</u>	<u>Est. Actual</u> <u>2020-21</u>
<b>Revenues:</b>						
Local Revenues						
Real Estate Taxes	18,682,149	19,510,867	20,847,995	21,626,565	22,432,815	23,267,727
Other Taxes	3,425,024	3,240,300	3,305,106	3,371,208	3,438,632	3,507,405
Other Local Revenue	2,509,686	1,975,306	1,975,306	1,975,306	1,975,306	1,975,306
State Revenues	18,399,522	19,730,852	20,125,469	20,527,978	20,938,538	21,357,309
Federal Revenues	1,150,490	1,073,663	1,073,663	1,073,663	1,073,663	1,073,663
<b>Total Revenues</b>	<b>44,166,871</b>	<b>45,530,988</b>	<b>47,327,539</b>	<b>48,574,721</b>	<b>49,858,954</b>	<b>51,181,409</b>
<b>Expenditures:</b>						
Other Salaries/Wages	5,408,943	5,203,833	5,307,910	5,414,068	5,522,349	5,632,796
Teacher Salaries*	10,141,571	12,231,293	12,169,998	12,525,282	12,902,353	13,238,602
FICA	1,178,481	1,171,938	1,337,060	1,372,360	1,409,490	1,443,662
Retirement	3,721,708	4,599,162	5,692,555	5,968,422	6,301,248	6,323,806
Group Insurance	3,243,785	3,517,839	3,304,839	3,397,619	3,493,181	3,591,611
Other Benefits	285,171	255,000	255,000	255,000	255,000	255,000
Total Personnel	23,979,659	26,979,065	28,067,361	28,932,750	29,883,621	30,485,477
Less: Employee Contribution	(44,100)	(52,920)	(61,740)	(70,560)	(79,380)	(88,200)
Net Personnel Costs	23,935,559	26,926,145	28,005,621	28,862,190	29,804,241	30,397,277
Non Personnel Costs	14,827,961	15,202,146	15,506,189	15,816,313	16,132,639	16,455,292
Debt Service	4,800,787	5,125,649	5,385,668	5,364,034	5,352,679	5,352,313
Total Operational Expenditures	43,564,307	47,253,940	48,897,478	50,042,537	51,289,559	52,204,881
Net Operational Incr(Decr)	602,564	(1,722,952)	(1,569,939)	(1,467,816)	(1,430,606)	(1,023,472)
Transfers to Capital Proj	(750,000)	(750,000)	(250,000)	(250,000)	(250,000)	(250,000)
Reserve to ACSHIC	-	-	(200,000)	(100,000)	(100,000)	-
Change in Fund Balance	(147,436)	(2,472,952)	(2,019,939)	(1,817,816)	(1,780,606)	(1,273,472)
Beginning Fund Balance	3,440,004	3,292,568	819,616	(1,200,323)	(3,018,139)	(4,798,745)
Ending Fund Balance	3,292,568	819,616	(1,200,323)	(3,018,139)	(4,798,745)	(6,072,217)

**Assumptions:**

*Millage Rate increase by 3.4% index annually*

*Assessments increased by 0.15% annually*

*Collection rate increased to 95%*

*State Revenue increased by 2% annually*

*Federal Revenue - no change*

*Non personnel expenses increased by 2.0%*

*Increased medical premiums by 3% annually*

*Medical premiums for 16-17 based on current PPO Plan.*

*Medical premiums for other years based on EPO plan.*

*\*Teacher salaries for 2016-17 includes retroactive proposal for 2015-16 school year.*

Millage Rates	75.8614	79.2941	81.9901	84.7778	87.6602	90.6407
Assessed Value	278,161,450	280,721,540	281,164,797	281,586,544	282,008,924	282,431,937
Collection Rate	93.5%	92.4%	95.0%	95.0%	95.0%	95.0%
Real Estate Taxes	19,734,497	20,562,965	21,900,093	22,678,663	23,484,913	24,319,825
Homestead/Farmstead Exclusion	(1,052,348)	(1,052,098)	(1,052,098)	(1,052,098)	(1,052,098)	(1,052,098)
Locat RE Taxes	18,682,149	19,510,867	20,847,995	21,626,565	22,432,815	23,267,727